

NC Medical Society Financial Recovery Program Launches Today

The North Carolina Medical Society Foundation (NCMSF) is proud to oversee the state-funded [Financial Recovery Program](#) (FRP) to assist eligible practices throughout the state that are experiencing economic distress due to the pandemic.

Funding will be based on reimbursement for **COVID-19-related expenses incurred between March 1 and Nov. 30, 2020.**

Your practice is eligible if it falls in ALL the following categories:

- (1) Your practice is organized in accordance with North Carolina General Statutes Chapter 55B and registered with the North Carolina Medical Board as a professional corporation or professional limited liability company with the purpose of practicing medicine.
- (2) Your practice currently provides or contracts for professional medical services.
- (3) Your practice is not owned, managed or otherwise controlled by an entity defined in G.S. 131E-76(3), such as a health system.
- (4) Your practice is not managed by a practice management company unless the practice management company is majority owned by North Carolina licensed physicians.

The **deadline to apply is Nov. 30, 2020** with no exceptions.

[APPLY HERE](#)

You may not claim reimbursement for expenses already paid for through the federal Paycheck Protection Program (PPP) or CARES Act Provider Relief Program.

Eligible expenditures include, but are not limited to, payment for:

- Telehealth equipment cost- computers, cameras, hotspots, etc.
- Revenue replacement is not eligible, but rent/mortgage/utilities expense during shutdown is.
- Infection control costs (PPE, thermometers, cleaning/disinfecting/sanitizing cost, etc.).
- Renovations/cost to accommodate social distancing or improving ventilation (plexiglass installation, HVAC updates, HEPA filters, etc.).
- Flu/pneumonia vaccines (only if not previously budgeted for this year- those are ineligible).

Documentation for these expenses include W9s, receipts and invoices to verify expenditures.

Questions about the FRP may be sent to FRPNCMS@ncmedsoc.org.

Recruit, Train, and Retain: Developing the workforce for a healthy North Carolina